Concord Steam Corp.

PO Box 2520
Concord, NH 03302-2520

Balance Sheet [Last Year Analysis]

January 2008

8/6/09
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	This Year	Last Year	$ Difference
Assets			
Cash			
General Checking Account	($232,599.17)	($112,001.62)	($120,597.55)
Money Market Acct.	$2,573.19	$2,559.38	$13.81
Petty Cash	$39.14	$92.72	($53.58)
Current Assets			
Loan to New Project	$63,011.49	$0.00	$63,011.49
Accounts Receivable	$1,055,808.90	$1,125,895.41	($70,086.51)
A/R Employees	$147.71	$0.00	$147.71
Employee purchases	$2,028.88	$186.21	$1,842.67
Employee Loan	$0.00	$9,000.00	($9,000.00)
Officer Receivable	($2,570.97)	$3,693.61	($6,264.58)
Allowance forDoubtfull A/R	($35,160.89)	($35,160.89)	$0.00
Oil Inventory	$90,551.41	$95,358.57	($4,807.16)
Prepaid Oil Additive/Comb. Cat	$1,040.00	$1,785.62	($745.62)
Wood Inventory	$147,428.84	$171,076.23	($23,647.39)
Parts/Supplies Inventory	$51,618.00	$53,692.00	($2,074.00)
Chemical Inventory/Salt	$4,719.98	$5,719.15	($999.17)
Prepaid Wood	$0.00	$9,594.00	($9,594.00)
Prepaid Insurance	$25,814.61	$32,007.82	($6,193.21)
Prepaid Ins. Yard	$0.00	$526.13	($526.13)
Prepaid Misc. Expense	$23,037.81	$15,354.50	$7,683.31
Prepaid Property Tax	$22,155.38	$0.00	$22,155.38
Prepaid Utility Property Tax	($220.41)	$17.56	($237.97)
Prepaid Property Tax Yard	$3,920.67	$1,961.92	$1,958.75
Prepaid yard expense	$2,990.73	$0.00	$2,990.73
Deferred Tax Debit	$226,829.05	$299,208.23	($72,379.18)
Fixed Assets			
Organization	$139.34	$139.34	$0.00
Rights of Way	$2,654.65	$2,654.65	$0.00
Construction Cont. to Others	$31,000.00	$31,000.00	$0.00
Amortization Reserve - CCO	($43.36)	($43.36)	$0.00
LH Improvements	$304,123.17	$285,226.67	$18,896.50
Structures	$668,706.66	$668,706.66	$0.00
Wood Yard Equipment	$107,558.72	$90,000.00	$17,558.72
Wood Yard Building	$35,183.66	$35,183.66	$0.00
Plant Equipment	$6,057,662.43	$6,028,145.97	$29,516.46
Special FA Account	$67,203.01	$57,247.06	$9,955.95
Underground Mains	$2,418,940.77	$2,409,979.15	$8,961.62
Services-Equip. Main to Meter	$393,662.63	$393,662.63	$0.00
Customers' Meters	$92,544.85	$92,544.85	$0.00
Office Equip/Improvements	$31,023.01	$34,062.65	($3,039.64)
Transportation Equipment	$304,541.49	$302,945.49	$1,596.00
Shop Equipment	$11,823.87	$9,583.19	$2,240.68
Laboratory Equipment	$3,643.23	$5,780.23	($2,137.00)
Large Tools	$3,149.32	$3,149.32	$0.00
Misc. General Equipment	$9,096.28	$9,611.28	($515.00)

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Depreciation	($5,130,996.66)	($4,896,652.10)	($234,344.56)
CIAC-Received-Accum. Amort.	$64,007.00	$60,989.00	$3,018.00
Turbine Assets	$511.54	$0.00	$511.54
Cost of Obtaining Financing	$624.41	$1,561.13	($936.72)
Total Assets	$6,929,924.37	$7,306,044.02	($376,119.65)
Liabilities			
Accounts Payable	$353,415.30	$643,289.69	($289,874.39)
Accrued Taxes FICA	$1,886.77	$305.84	$1,580.93
AccruedPayroll	$25,060.32	$21,511.05	$3,549.27
Accrued Taxes FUTA	$743.11	$666.71	$76.40
Accrued Taxes-SUTA	$1,243.74	$1,564.80	($321.06)
Accrued Interest	$95.84	$5,472.56	($5,376.72)
Accrued Taxes - 1120 NH	($2,402.00)	($933.00)	($1,469.00)
Accrued Taxes Federal	$0.00	($17,500.00)	$17,500.00
Misc. Current Liabilities	$0.00	($11,790.81)	$11,790.81
Misc. Current Accruals	$862.50	$5,585.00	($4,722.50)
SEP/IRA Deposits	$6,108.64	$1,381.16	$4,727.48
FLEX (Sect. 1250) Cafeteria	$419.03	$416.14	$2.89
AFLAC-Not pretaxed	($361.46)	($361.72)	$0.26
Deferred Income Tax Credit	$1,125,280.83	$1,078,993.77	$46,287.06
Line of Credit	$214,000.05	$442,000.00	($227,999.95)
Long Term Liabilities			
Long Term Loan TD Banknorth	$905,596.66	$983,936.25	($78,339.59)
CNH Capital/Skid Steer	$9,096.60	$0.00	$9,096.60
Contribution Aid to Constr.	$171,975.39	$171,975.39	$0.00
Customer Deposits/Overpay	$6,751.01	$1,064.44	$5,686.57
Customer Budgets	$7,200.00	$4,282.17	$2,917.83
Total Liabilities	$2,826,972.33	$3,331,859.44	($504,887.11)
Equity			
Common Stock	$91,200.00	$91,200.00	$0.00
Capital Surplus	$220,653.00	$220,653.00	$0.00
Treasury stock	($873,000.00)	($873,000.00)	$0.00
Retained Earnings	$4,340,432.72	$4,134,160.64	$206,272.08
Current Earnings	$323,666.41	$401,171.03	($77,504.62)
Historical Balancing Account	($0.09)	($0.09)	$0.00
Total Equity	$4,102,952.04	$3,974,184.58	$128,767.46
Total Liability & Equity	$6,929,924.37	$7,306,044.02	($376,119.65)